**Jubail University College**



**Department of Business Administration**

**COURSE SYLLABUS - SEMESTER 331**

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| **Course Code & Number** | BUS 152 | | | |
| **Course Title**  **Skill** | MACROECONOMICS | | | |
| **Instructor** | Mashael Al-moqbel | | | |
| **Office Location** | 423 | | | |
| **Office Hours** | **Day** | **Period** | | |
| Saturday | 1.2.6.7 | | |
| Sunday | 4.5.6 | | |
| Monday | 3.4.5 | | |
| Tuesday | 6.7 | | |
| Wednesday | 3 | | |
| **Instructor’s Office Phone** | 03-3459000 Extension: 3669 | | | |
| **Instructor’s Email** | muqbelm@ucj.edu.sa | | | |
| **Section numbers** | **202** | |  |  |
| **Class hours** | **Day** | **Period** | | |
| Saturday |  |  |  |
| Sunday | 3 |  |  |
| Monday |  |  |  |
| Tuesday | 4.5 |  |  |
| Wednesday |  |  |  |
| **Prerequisites** | BUS 151 | | | |
| **Course Rationale** | This course in Macroeconomics provides a common sense approach to economics, covering basic economic laws and how they apply to our world and everyday life. The course is designed to give students a basic grounding in the terminology, basic concepts, and issues of contemporary economic theory, with an emphasis on macroeconomic (that is, system-wide) issues. It is also hoped that the course will stimulate interest in further study in economics, as well as provide necessary background in the economic issues of establishing, running and managing a business in today's society. | | | |
| **Course Objectives** | |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | |  | Students who complete this course will be able to :  |  |  | | --- | --- | |  | * Understand fundamental economic concepts and the nature of economics, distinguish between microeconomics and macroeconomics and apply graphical analysis. | |  | * Measure economic variables (GNP and its components, inflation, unemployment, money supply, exchange rates) | |  | * Understand the origins, importance and the relationships between inflation and unemployment. | |  | * Grasp the foundations of the aggregate demand – aggregate supply model, the concept of the multiplier and the business cycle. | |  | * Identify the tools of monetary policy, understand its effects on the economy and appreciate the significant role of the Central bank. | | | | | |
| **Methods of Instruction** | **Lecture**  **Supporting Materials:**  Lecture notes, newspaper articles and case studies. | | | |
| **Required Textbook** | **Basic text:**  **Principles of Economics**: 2009.5th Edition. Gregory Mankiw; Thomson South Western  **References:**  Brue, S. L., & McConnell, C.R. (2005). **"Macroeconomics".** (16th ed.). New York, NY: McGraw-Hill/Irwin. ISBN # 0-07-287561-5 | | | |
| **Grading Scheme** | Assignment 1 & 2 – 20%  Quiz 1 & 2 – 20%  Midterm - 20%  Final Exam – 40%  Total 100% | | | |

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| **Jubail University College Grading Scale** | | | |
| **Total Points** | **Letter Grade** | **Percentage** | **Grade Point** |
|  | A+ | 95-100% | 4.0 |
|  | A | 90-<95% | 3.75 |
|  | B+ | 85-<90% | 3.5 |
|  | B | 80-<85% | 3.0 |
|  | C+ | 75-<80% | 2.5 |
|  | C | 70-<75% | 2.0 |
|  | D+ | 65-<70% | 1.5 |
|  | D | 60-<65% | 1.0 |
|  | F | 0-<60% | 0.0 |
|  | W | Withdrawal | N/A |
|  | WP | Withdrawal while Pass | N/A |
|  | WF | Withdrawal while Fail | 0.0 |
|  | DN | Denial | 0.0 |
|  | I | Incomplete | N/A |
|  | P | Pass | N/A |

**COURSE OUTLINE**

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| **WEEKS** | **Topics and Chapters** | **Notes** |
| WEEK 1 | Introduction to macroeconomics | * What are the concerns of macroeconomics? * What is the relationship between micro and macroeconomics |
| WEEK 2 | Measuring a Nation's Income Chapters: 23 | * The economy's income and expenditure * Measurement of GDP |
| WEEK 3 | Measuring a Nation's Income Chapters: 23 | * Components of GDP * Real vs Nominal GDP * Is GDP a good measure of economic well being |
| WEEK 4  **Quiz 1** | Measuring the cost of living Chapters: 24 | * The Consumer price index * Problems of measuring standards of living |
| WEEK 5 | Saving, Investment, and the Financial System Chapter: 26 | * What is a financial system? |
| WEEK 6 | Saving, Investment, and the Financial System Chapter: 26 | * Savings, Investment and national income accounts |
| WEEK 7 | Unemployment Chapter: 28 | * Measurement of unemployment * Types of unemployment * Unions and collective bargaining * Minimum wage laws |
| WEEK 8 | The monetary system Chapter:29 | * The functions of money * The role of the central bank |
| WEEK 9 | **Midterms** |  |
| WEEK 10 & 11 | The monetary system Chapter:29 | * Banks and the money supply * Tools of monetary policy |
| WEEK 12  **Quiz2** | Money Growth and inflation Chapter: 30 | * The classical theory of inflation * Money supply, money demand and monetary equilibrium |
| WEEK 13 | Money Growth and inflation Chapter: 30 | * Quantity theory of money * The costs of inflation |
| WEEK 14 | Open Economy macroeconomics Chapters: 31 | * Closed economy * Open economy * The international flows of goods and capital * Trade balance * Net Capital Outflow |
| WEEK 15 | Open Economy macroeconomics Chapters: 31 | * Exchange rates * Purchasing Power Parity |
| WEEK 16 | **Revision** |  |
| WEEK 17 | **Final Examination** |  |

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| **Jubail University College Policies** | |
| **Attendance** | 1. Attending at punctual time: Present otherwise the student is absent.  2. Late attendance 0 − < 5 minutes: is late  3. Late ≥ 5 minutes: is absent  Notes:   1. Every 3 late are counted as 1 absent 2. Every × total semester contact hours + 1 is DN |
| **Grading** | 1. Quality point: is the result of multiplying the credit hours by the grading points. 2. Semester GPA: is the result of dividing total quality points achieved in all courses at that semester by total graded credit hours of all courses in that semester. 3. Cumulative GPA in a semester: is the sum of total quality points achieved in all courses up to that semester divided by the total credit hours graded for all courses up to that semester |
| **Plagiarism & Cheating** | 1. Cheating is a serious offence and will be punished by the JUC.  2. Talking, looking at your colleagues’ exam papers or any other suspicious act is considered cheating during exam.  3. Student will fail the subject if caught cheating. |